

## 2021-2022 Budget Ordinance - Liberty, North Carolina

Be it ordained by the Town Council of Liberty, North Carolina in regular session assembled: June 28, 2021

Section 1. The following amounts is a overall summary of the estimated revenues and appropriated funds for the operation of Liberty Government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 according to the following summary schedules:

SUMMARY	ESTIMATED REVENUES	APPROPRIATION
General Fund	\$3,496,023	\$3,496,023
Water/Sewer Fund	\$1,526,265	\$1,526,265
Total	\$5,022,288	\$5,022,288

Section 2. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore established for this town:

Governmental Body	\$	23,210
Administration	\$	424,046
Election	\$	1,500
Planning and Zoning	\$	46,650
Police	\$	805,950
Fire	\$	394,670
Streets	\$	355,379
Sanitation	\$	212,400
Recreation	\$	234,860
Library	\$	148,170
Cemetery	\$	23,500
LWCF Freedom Park	\$	160,000
General Fund Balance Approp.	\$	470,788
Capital Outlay	\$	194,900
	\$	3,496,023

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Section 3. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Current Year's Property Tax	\$	1,125,000
Prior Year's Property Taxes	\$	18,700
Discount on Taxes	\$	(8,000)
Vehicle Tax	\$	105,000
Tax Penalties and Interest	\$	3,500
CATV Franchise	\$	28,000
Interest Income on Investments	\$	12,000
Reitzel Center Rents	\$	500
Cemetary (Grave opening & Sales	\$	10,000
Recreation Revenue	\$	11,500
ABC Store Rent	\$	24,000
Library Fines	\$	5,000
Utility Franchise Tax	\$	128,000
Tax Beer & Wine	\$	12,000
Powell Bill	\$	80,000
Landfill and Debris Pick Up	\$	1,000
Sales Tax	\$	646,000
ABC Revenue	\$	33,000
ABC Rev Med Bldg Maint	\$	1,000
ABC Rev Law Enforcement	\$	5,000
County Fire Tax	\$	218,000
Municipal Solid Waste	\$	192,420
Solid Waste Tax Distribution	\$	1,500
LWCF Freedom Park	\$	160,000
Sale of Fixed Assets	\$	3,500
Randolph Library Supplement	\$	12,000
Misc Revenue	\$	500
Other Revenue	\$	1,215
General Fund Bal Approp	\$	470,788
General Fund Capital Reserve	\$	194,900
	\$	<hr/> 3,496,023

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Section 4. The following amounts are hereby appropriated in the Water/Sewer Fund for the operation of the Water and Sewer utilities for the fiscal year beginning July 1, 2021 and ending June 30, 2022 in accordance with the chart of accounts heretofore approved for the Town:

Administration	\$	201,365
Water	\$	663,650
Sewer	\$	561,250
Water/Sewer Capital Outlay	\$	100,000
	\$	<u>1,526,265</u>

Section 5. It is estimated that the following revenues will be available in the Water/Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30, 2022:

Miscellaneous Income	\$	2,000
Convenience Fee	\$	(5,000)
Water Receipts	\$	396,000
Sewer Receipts	\$	494,000
Service Charges	\$	18,000
Insurance Proceeds	\$	500
Water/Sewer Tap	\$	500
Reconnect Fees	\$	12,500
Interest Income	\$	200
Proceeds from Grants	\$	504,565
Water/Sewer FB		
Water/Sewer Capital Reserve	\$	100,000
Water/Sewer Cont from G/F		
Sale of Fixed Assets	\$	3,000
	\$	<u>1,526,265</u>

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Section 6. The following amounts are appropriated in the Water/Sewer Capital Reserve Fund for the fiscal year beginning July 1, 2021 and ending June 30. 2022:

Future Capital Outlay	\$100,000
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Section 7. The following amounts are expected Revenue in the Transfer from Water/Sewer Fund for the fiscal year beginning July 1, 2021 and ending June 30. 2022:

Transfer from Water/Sewer Fund	\$100,000
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Section 8. The following amounts are expected Revenue in the W/S Fund for the fiscal year beginning July 1, 2021 and ending June 30. 2022:

W/S Contribution from Cap Reserve	\$100,000
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Section 9. The following amounts are appropriated in the G/F Capital Reserve Fund (71-6900) for the fiscal year beginning July 1, 2021 and ending June 30. 2022:

Future Capital Outlay	\$194,900
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Section 10. The following amounts are estimated Revenue in the G/F Capital Reserve Fund (71-3000) for the fiscal year beginning July 1, 2021 and ending June 30. 2022:

Fund Balance Appropriated	\$194,900
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Section 10. The following amounts are estimated Revenue in the General Fund (10-3000) for the fiscal year beginning July 1, 2021 and ending June 30. 2022:

Trans From G/F Cap Res	\$194,900
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Section 11. There is hereby levied a tax at the rate of sixty-four cents (\$ .6400) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2021 for the purpose of raising the revenue listed as "Current Year's Property Taxes" in the General Fund in Section 3 of this ordinance.

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Section 12. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a. He may transfer amounts between objects of expenditures within a department without limitation and without a report being required.
- b. He may transfer amounts up to \$5,000 between departments of the same fund with an official report on such transfers at the next regular meeting of the Town Council
- c. He may not transfer any amount between funds nor from any contingency appropriation within any fund.

Section 12. Copies of the Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this town to be kept on file by them for their direction in the disbursement of funds.

Adopted this 8th day of June, 2021

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Mayor, Filmore York

Attest:

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Jessica Brown, Town Clerk