2025-2026 Budget Ordinance - Liberty, North Carolina

Be it ordained by the Town Council of Liberty, North Carolina in regular session assembled:
June 16, 2025

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore established for this town:

Governmental Body	$	32,500
Administration	$	712,900
Election	$	3,800
Planning and Zoning	$	30,000
Police	$	1,288,100
Fire	$	918,770
Streets	$	457,220
Property Management	$	100,000
Sanitation	$	253,500
Recreation	$	300,825
Library	$	233,320
Cemetery	$	20,725
Contingency	$	227,800
	$	4,579,460

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Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Current Year's Property Tax	$	2,110,500
Prior Year's Property Taxes	$	6,450
Vehicle Tax	$	170,000
Tax Penalties and Interest	$	5,000
CATV Franchise	$	31,500
Interest Income on Investments	$	85,000
Cemetary	$	9,000
Recreation Revenue	$	9,500
ABC Store Rent	$	24,000
Utility Franchise Tax	$	154,000
Tax Beer & Wine	$	15,000
Powell Bill	$	115,646
Sales Tax	$	1,080,000
ABC Revenue	$	65,000
County Fire Tax	$	385,200
Municipal Solid Waste	$	257,939
Randolph Library Supplement	$	12,000
Other Revenue	$	43,725
	$	4,579,460

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Section 4. The following amounts are hereby appropriated in the Water/Sewer Fund for the operation of the Water and Sewer utilities for the fiscal year beginning July 1, 2025 and ending June 30, 2026 in accordance with the chart of accounts heretofore approved for the Town:

Administration	$	478,590
Water	$	698,900
Sewer	$	366,125
	$	1,543,615

Section 5. It is estimated that the following revenues will be available in the Water/Sewer Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Debt Set Off	$	115
Water Receipts	$	722,000
Sewer Receipts	$	712,000
Water/Sewer Tap	$	50,000
Late Fees	$	24,000
Interest Income	$	12,000
Water/Sewer Non Payment Fee	$	23,500
	$	1,543,615

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Section 6. There is hereby levied a tax at the rate of seventy two cents ($ .72) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2025 for the purpose of raising the revenue listed as "Current Year's Property Taxes" in the General Fund.

This rate is based on a total valuation of property for the purposesof taxation of $302,721,231 and an estimated rate of collection of 96.8%.

Section 7. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions

a. He/She may transfer amounts between objects of expenditures within a department without limitation and without a report being required.

b. He/She may transfer amounts up to $5,000 between departments of the same fund with an official report on such transfers at the next regular meeting of the Town Council

c. He/She may not transfer any amount between funds nor from any contingency appropriation within any fund.

Section 8. Copies of the Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this town to be kept on file by them for their direction in the disbursement of funds.

Adopted this 16th day of June, 2025

Attest:

Filmore York

Mayor, Filmore York

Jessica Brown

Jessica Brown, Town Clerk